

KEEGAN WERLIN LLP

ATTORNEYS AT LAW
265 FRANKLIN STREET
BOSTON, MASSACHUSETTS 02110-3113

(617) 951-1400

TELECOPIERS:

(617) 951-1354

(617) 951-0586

April 27, 2005

Mary L. Cottrell, Secretary
Department of Telecommunications and Energy
One South Station
Boston, MA 02110

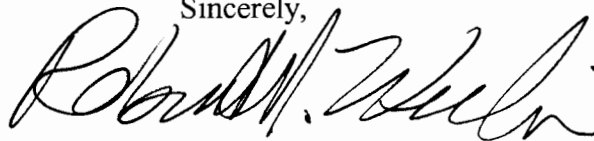
Re: D.T.E. 04-113, Boston Edison Company – 2004 Reconciliation Filing

Dear Secretary Cottrell:

Enclosed for filing in the above-referenced matter are the responses to the Information Requests set forth on the accompanying list.

Thank you for your attention to this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert N. Werlin", written in a cursive style.

Robert N. Werlin

Enclosures

cc: Service List

Responses to Information Requests

Information Request AG-1-1

Information Request AG-1-2

Information Request AG-1-1

Please provide complete copies of the updated final/settlement transition charge schedules filed by the Company in each of the last five transition charge cases.

Response

Please refer to the following attachments:

- | | |
|----------------------|---|
| Attachment AG-1-1(a) | D.T.E. 99-107 (Settlement Documents) Transition Charge Calculation filed in August 2000. |
| Attachment AG-1-1(b) | D.T.E. 00-82 (Settlement Documents) Transition Charge Calculation filed in October 2001. |
| Attachment AG-1-1(c) | D.T.E. 01-78 (Settlement Documents) Transition Charge Calculation filed in October 2002. |
| Attachment AG-1-1(d) | D.T.E. 01-78 (Settlement Documents) Transition Charge Calculation of Revenue Credits & Damages, Costs or Net Recoveries filed in October 2002. |
| Attachment AG-1-1(e) | D.T.E. 02-80A (Settlement Documents) Transition Charge Calculation filed in September 2003. |
| Attachment AG-1-1(f) | D.T.E. 02-80A (Settlement Documents) Transition Charge Calculation of Revenue Credits & Damages, Costs or Net Recoveries filed in September 2003. |
| Attachment AG-1-1(g) | D.T.E. 03-117 (Settlement Documents) Transition Charge Calculation filed in August 2004. |
| Attachment AG-1-1(h) | D.T.E. 03-117 (Settlement Documents) Transition Charge Calculation of Revenue Credits & Damages, Costs or Net Recoveries filed in August 2004. |

D.T.E. 04-113
Attachment AG-1-1 (a)

Boston Edison Company

Summary of Transition Charge - Update

Page 1 of 9

Summary of Transaction Charge Updates													Page 1 of 1	
Line		Estimate of BECo.					Total	New Access Charge	Current Access Charge	Change in Access Charge	Settlement Base Access Charge	Change in Base Access Charge		
#	Year	GWH Sales	Fixed Component		Variable Component		Access Charge	Charge	Charge	Charge	Charge	Charge		
	Col. A	Col. B	\$ in Millions Col. C	cents per kWh Col. D (Col. C / Col. B)	\$ in Millions Col. E	cents per kWh Col. F (Col. E / Col. B)	\$ in Millions Col. G (Col. C + Col. E)	cents per kWh Col. H (Col. G / Col. B)	cents per kWh Col. I	cents per kWh Col. J (Col. I - Col. H)	cents per kWh Col. L	cents per kWh Col. M (Col. I - Col. L)		
1	1998	13,045	\$ 146	1.12	\$ 250	1.91	\$ 395	3.03	3.03	0.00	3.51	(0.48)		
2	1999	13,187	125	0.95	220	1.67	345	2.61	2.55	(0.06)	3.35	(0.74)		
3	2000	13,329	113	0.84	194	1.46	307	2.30	2.67	0.37	3.35	(1.05)		
4	2001	13,445	105	0.78	165	1.23	270	2.01	2.20	0.19	2.68	(0.67)		
5	2002	13,547	104	0.77	206	1.52	310	2.29	2.15	(0.14)	2.53	(0.24)		
6	2003	13,693	98	0.72	189	1.38	287	2.10	2.16	0.06	2.52	(0.42)		
7	2004	13,822	94	0.68	211	1.53	306	2.21	2.16	(0.05)	2.49	(0.28)		
8	2005	13,839	89	0.65	200	1.44	289	2.09	2.04	(0.05)	2.49	(0.40)		
9	2006	13,920	85	0.61	204	1.46	289	2.07	2.02	(0.05)	2.43	(0.36)		
10	2007	14,024	80	0.57	197	1.40	277	1.97	1.92	(0.05)	2.32	(0.35)		
11	2008	14,019	75	0.54	187	1.33	262	1.87	1.81	(0.06)	2.21	(0.34)		
12	2009	14,159	70	0.50	188	1.33	259	1.83	1.78	(0.05)	2.18	(0.35)		
13	2010	14,301	15	0.11	198	1.38	213	1.49	1.34	(0.15)	1.61	(0.12)		
14	2011	14,444	-	-	169	1.17	169	1.17	1.17	(0.00)	1.45	(0.28)		
15	2012	14,588	-	-	100	0.68	100	0.68	0.68	(0.00)	0.97	(0.29)		
16	2013	14,734	-	-	101	0.69	101	0.69	0.69	(0.00)	0.70	(0.01)		
17	2014	14,881	-	-	60	0.40	60	0.40	0.40	(0.00)	0.41	(0.01)		
18	2015	15,030	-	-	68	0.46	68	0.46	0.46	(0.00)	0.46	(0.00)		
19	2016	15,181	-	-	59	0.39	59	0.39	0.39	0.00	0.40	(0.01)		
20	2017	15,332	-	-	-	-	-	-	-	0.00	-	-		
21	2018	15,486	-	-	-	-	-	-	-	0.00	-	-		
22	2019	15,641	-	-	-	-	-	-	-	0.00	-	-		
Legend:														
Col. B	per Settlement Agreement, Attachment 3 at Page 241, Col. B					Col. E	Page 3, Col. N							
Col. C	Line 2, per Page 2, Lines 2 + 4, Col. F													
	All other Lines, per Page 2, Col. F													
Col. I	per July 30, 1999 Filing, Exhibit BEC-1, Page 1 of 12, Col. H													
NOTE: Numbers may not add due to rounding on this Schedule														

Boston Edison Company							
Summary of Transition Charge							
Securitized Fixed Component							
\$ in Millions							
Line #	Year		Securization Principal	Amort.	Interest & Expense	Residual Value Credit	Total
	Col. A		Col. B	Col. C	Col. D	Col. E	Col. F
							(Col. C + Col. D + Col. E)
1	1998			\$ 121	\$ 86	(62)	\$ 146
2	1999	1/1 thru 7/28	Pre-Securitization	\$ 69	\$ 42	\$ (33)	\$ 78
3	1999	07/28/1999	\$ 725				
4	1999	7/29 thru 12/31	\$ 698	\$ 27	\$ 20	\$ -	\$ 47
5	2000		629	69	43	-	113
6	2001		563	66	39	-	105
7	2002		494	69	35	-	104
8	2003		425	68	30	-	98
9	2004		357	69	26	-	94
10	2005		288	68	21	-	89
11	2006		220	69	16	-	85
12	2007		151	68	12	-	80
13	2008		83	69	7	-	75
14	2009		14	69	2	-	70
15	2010		-	14	1	-	15
16	2011						
17	2012						
18	2013						
19	2014						
20	2015						
21	2016						
22	2017						
23	Total Rate Reduction Bond Amortization			\$ 725	\$ 252	\$ -	\$ 977

Boston Edison Company
Summary of Transition Charge
Variable Component
\$ in Millions

Page 3 of 9

Line	Year	Nuclear Decomm. & Other Post Shutdown	Power Total	Assumed Market Value	Above Market Payments	Future Power Contract Buyouts	Above Market Fuel Transport	Payments In Lieu of Property Taxes	Employee Severance and Retraining Costs	Damages, Costs, or Net Recoveries from Claims	PBR for Nuclear Units Remaining after Market Valuation	Base Total Variable Component	Recon- ciliation Account	Total Variable Component
#	Col. A	Col. B	Col. C	Col. D	Col. E (Col. C - Col. D)	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N (Col. L + Col. M)
1	1998	\$ 36	\$ 318	\$ 114	\$ 204	\$ -	\$ 10	\$ -	\$ -	\$ -	\$ -	\$ 250	\$ -	\$ 250
2	1999	1/1 thru 7/28	21	191	72	119	-	6	-	-	-	146	(12)	133
3	1999	7/29 thru 12/3	15	206	130	76	-	4	-	-	-	95	(9)	86
4	2000		23	453	263	191	-	8	-	-	-	222	(28)	194
5	2001		-	430	236	195	-	-	-	-	-	195	(30)	165
6	2002		-	415	223	192	-	-	-	-	-	192	14	206
7	2003		-	378	177	201	-	-	-	-	-	201	(12)	189
8	2004		-	401	192	209	-	-	-	-	-	209	2	211
9	2005		-	322	124	198	-	-	-	-	-	198	2	200
10	2006		-	328	126	202	-	-	-	-	-	202	2	204
11	2007		-	315	121	194	-	-	-	-	-	194	2	197
12	2008		-	307	124	183	-	-	-	-	-	183	4	187
13	2009		-	313	127	186	-	-	-	-	-	186	3	188
14	2010		-	327	132	195	-	-	-	-	-	195	3	198
15	2011		-	273	102	171	-	-	-	-	-	171	(2)	169
16	2012		-	170	68	102	-	-	-	-	-	102	(3)	100
17	2013		-	171	69	101	-	-	-	-	-	101	(0)	101
18	2014		-	109	48	60	-	-	-	-	-	60	(0)	60
19	2015		-	118	50	68	-	-	-	-	-	68	(0)	68
20	2016		-	98	39	59	-	-	-	-	-	59	-	59
21	2017		-	-	-	-	-	-	-	-	-	-	-	-
Legend:														
Col. B		per Settlement Attachment 3 at Page 243, Col. D												
Col. C		per GOL-3R3, Page 11 of 11 Col. O												
Col. D		GWH per GOL-3R3, Page 10 of 11 Col. M * Settlement Agreement Market Price Forecast												
Col. G		per Settlement Attachment 3 at Page 252, Col. D												
Col. F & H - K		Forecast as 0												
Col. L		Col. B + Col. E + Col. F + Col. G + Col. H + Col. I + Col. J + Col. K												
Col. M		per GOL-3R3, Page 6 of 11 Col. K for the prior year, but this amount cannot allow the rate on GOL-3R3, Page 1 of 11, Col. H to exceed 3.35 any excess will be deferred as explained under section 2.9(g)												
Col. B-K		Actual costs will be used for reconciliation as shown in GOL-3R3, Page 6 of 11												

Boston Edison Company

Transition Charge

Page 4 of 9

Transition Charge Mitigation Incentive Mechanism

			Cumulative Rolling Average		Nominal Annual	Impact																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
--	--	--	----------------------------------	--	-------------------	--------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Page 5 of 9

05/20/20029:46 AM

**Boston Edison Company
Reconciliation Account**

Page 6 of 9

Reconciliation Access										
			Adjustment	Access		Annual	Collection of			Adjusted
		Deferral of	for Actual	Charge		Pre-Tax	Prior Year	End of Year		End of Year
	Reconciliation	Access	Generation	Mitigation	Annual	Return	Balance	Reconciliation	Price	Reconciliation
Year	Adjustment	Charge	Related	Incentive	Shortfall/	on	Including	Account	Cap	Account
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K
1997								-		
1998	(49,280)	-	0.901	-	(48,379)	-	-	(48,379)		(48,379)
1999	(44,570)	-	-	-	(44,570)	(5,264)	21.032	(77,180)	49.106	(28,074)
2000	(14,408)	7.876	-	-	(6,532)	(3,054)	28.074	(9,586)	(19.929)	(29,515)
2001	(5,800)	-	-	41,528	35,728	(3,211)	29,515	32,517	(18,149)	14,368
2002	(5,600)	-	-	8,440	2,840	1,563	(14,368)	4,403	(16,369)	(11,966)
2003	(5,400)	-	-	8,725	3,325	(1,302)	11,966	2,023	-	2,023
2004	(5,300)	-	-	7,151	1,851	0,220	(2,023)	2,071	-	2,071
2005	(5,100)	-	-	6,611	1,511	0,225	(2,071)	1,737	-	1,737
2006	(3,900)	-	-	6,053	2,153	0,189	(1,737)	2,342	-	2,342
2007	(2,800)	-	-	6,357	3,557	0,255	(2,342)	3,811	-	3,811
2008	(2,700)	-	-	4,819	2,119	0,415	(3,811)	2,533		2,533
2009	(2,500)	-	-	5,176	2,676	0,276	(2,533)	2,952		2,952
2010	(2,400)	-	-	-	(2,400)	0,321	(2,952)	(2,079)		(2,079)
2011	(2,300)	-	-	-	(2,300)	(0,226)	2,079	(2,526)		(2,526)
2012	-	-	-	-	-	(0,275)	2,526	(0,275)		(0,275)
2013	-	-	-	-	-	(0,030)	0,275	(0,030)		(0,030)
2014	-	-	-	-	-	(0,003)	0,030	(0,003)		(0,003)
2015	-	-	-	-	-	-	0,003	-		-
2016	-	-	-	-	-	-	-	-		-
Legend:										
Col. B	Page 5 of 11 Col. S			Col. F	Col. B + Col. C + Col. D + Col. E					
Col. C	per 1998 Transition Charge True-up			Col. G	Col. K Prior Year * 10.88%					
Col. D	per 1998 Transition Charge True-up			Col. H	per Exhibit BEC-1, Page 3 of 14 Col. M as filed in Docket No. DTE 98-111					
Col. E	assumed to be 0 until actually earned			Col. I	Col. I Prior Year + (Col. F + Col. G + Col. H Current Year)					
				Col. J	see Price Cap					
				Col. K	Col. I + Col. J					
(a) Actual earned Incentive will be shown in this column when actually earned from the incentive mechanism on GOL-3R3, Page 4 of 11, Col. E										

Boston Edison Company														
Summary of Transition Charge - Update														
Annual Obligations in GWh														
Line #	Year	Conn	Ocean	Ocean	NEA 1	NEA2	L'Energia	Mass	MBTA	MBTA	Pilgrim/	Total	Purchases	L'Energia
		Yankee	Canal 1	State 1				Power	Jet 1	Jet 2	Enterav	Purchases		
		Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M
	Share of Unit	10%	25%	24%	24%	47%	29%	73%	44%	100%	100%	78%		
1	1998	-	629	395	388	914	569	379	653	1	2		3,930	3,930
2	1999	-	832	428	401	1,198	746	179	839	3	3	1,876	6,506	6,506
3	2000		715	555	556	1,170	728	366	602	1	1	4,120	8,813	8,447
4	2001		568	533	545	1,166	726	365	731	1	1	3,662	8,298	7,933
5	2002			554	555	1,166	726	364	707	1	1	3,296	7,371	7,006
6	2003			533	534	1,167	726	365	755	2	1	1,831	5,913	5,548
7	2004			556	557	1,170	728	366	669	1	1	2,060	6,107	5,742
8	2005			533	545	1,167	726	365	732	1	1	175	4,244	3,879
9	2006			554	556	1,166	725	365	630		1	197	4,193	3,828
10	2007			533	534	1,166	725	364	644		1		3,966	3,602
11	2008			556	557	1,170	728	366	543		0		3,921	3,555
12	2009			556	557	1,170	728	366	543				3,921	3,555
13	2010			556	557	1,170	728	366	543				3,921	3,555
14	2011				418	1,170	546	366	543				3,044	2,678
15	2012					1,170		366	543				2,079	1,714
16	2013					1,170			543				1,714	1,714
17	2014					1,170							1,170	1,170
18	2015					1,170							1,170	1,170
19	2016					878							878	878
20	2017													
Termination Dates		6/29/2007	10/31/2001	12/31/2010	9/30/2011	9/14/2016	9/14/2011	12/31/2012	12/31/2011	12/31/2005		12/31/2006		
						Forecasted								
				Contract		Pilgrim	Annual							
				BEC Co	Customer	Total	Output	Obligation						
				Entitlement	Entitlement	Entitlement	GWh	In GWh						
Pilgrim		1999	74.26867%	3.73133%	78.00000%	4,695	2,421	Contract purchases assumed to begin 7/15/99 based on full year GWh Output 5,282						
		2000	74.26867%	3.73133%	78.00000%	5,282	4,120							
		2001	74.26867%	3.73133%	78.00000%	4,695	3,662							
		2002	58.66867%	3.73133%	62.40000%	5,282	3,296							
		2003	35.26867%	3.73133%	39.00000%	4,695	1,831							
		2004	35.26867%	3.73133%	39.00000%	5,282	2,060							
		2005		3.73133%	3.73133%	4,695	175							
		2006		3.73133%	3.73133%	5,282	197							

Boston Edison Company
Power Contract Obligations - Update
Annual Obligations in Millions of Dollars
(Includes both Energy and Capacity costs)

Page 8 of 9

(includes both Energy and Capacity costs)																
		Conn		Ocean	Ocean	NEA	NEA		Mass	MBTA	MBTA	Hydro	Mass			Revised
Line		Yankee	Canal 1	State 1	State 2	(A)	(B)	L'Energia	Power	Jet 1	Jet 2	Quebec	Yankee	Pilgrim	Total	Total
#																Excluding
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O	Col. O1
	Share of Unit	9.5%	25.0%	23.5%	23.5%	46.6%	29.0%	73.0%	44.3%	100.0%	100.0%	11.2%	9.5%	per contract		
1	1998	5	18	18	19	57	36	26	44	1	0	9	4		238	
2	1999	5	26	20	21	78	53	13	54	1	1	10	5	66	352	352
3	2000	20	27	24	26	76	58	27	52	2	0	10	0	157	480	453
4	2001	21	23	24	26	76	63	27	56	2	0	10	-	129	458	430
5	2002	23	-	26	25	76	67	28	58	2	0	10	-	128	443	415
6	2003	24	-	23	27	76	72	29	61	2	3	9	-	80	407	378
7	2004	26	-	24	26	76	78	30	61	2	3	9	-	97	431	401
8	2005	27	-	24	26	76	84	31	65	2	3	8	-	7	353	322
9	2006	29	-	24	26	76	90	25	65	-	3	8	-	8	353	328
10	2007	16	-	24	25	76	97	26	68	-	3	8	-		342	315
11	2008	-	-	24	26	76	104	27	67	-	3	7	-		335	307
12	2009	-	-	24	26	78	112	29	66	-	-	7	-		342	313
13	2010	-	-	24	26	85	120	30	65	-	-	7	-		356	327
14	2011	-	-	-	19	86	97	31	64	-	-	6	-		304	273
15	2012	-	-	-	-	100	-	32	64	-	-	6	-		202	170
16	2013	-	-	-	-	102	-	-	63	-	-	5	-		171	171
17	2014	-	-	-	-	104	-	-	-	-	-	5	-		109	109
18	2015	-	-	-	-	113	-	-	-	-	-	5	-		118	118
19	2016	-	-	-	-	94	-	-	-	-	-	4	-		98	98
20	2017	-	-	-	-	-	-	-	-	-	-	-	-		-	
21	2018	-	-	-	-	-	-	-	-	-	-	-	-		-	
22	2019	-	-	-	-	-	-	-	-	-	-	-	-		-	

Boston Edison Company										
0.2 cents/kWh Price Cap Calculation and Adjustment										
Settlement Part 2.9(g)										
Line #	Year	End of Year Reconciliation Account Balance	Estimated GWH Delivered	End of Year Reconciliation Balance in cents/kWh	Price Cap cents/kWh	Variance cents/kWh	Price Cap Variance Unamortized Balance	Amortization	Carrying Charge @ 10.88%	Total Price Cap Adjustment
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J
1	1998	\$ (21.0)	11,276	(0.19)	(0.20)	-	\$ -			\$ -
2	1999	\$ (77.2)	14,037	(0.55)	(0.20)	(0.35)	\$ (49.1)	-	-	(49.1)
3	2000	\$ (9.6)	13,329	(0.07)	(0.20)	-	(32.7)	(16.4)	(3.6)	(19.9)
4	2001	\$ 32.5	13,445	0.24	(0.20)	-	(16.4)	(16.4)	(1.8)	(18.1)
5	2002	\$ 4.4	13,547	0.03	(0.20)	-	-	(16.4)	-	(16.4)
6	2003	\$ 2.0	13,693	0.01	(0.20)	-	-	-	-	-
7	2004	\$ 2.1	13,822	0.01	(0.20)	-	-	-	-	-
8	2005	\$ 1.7	13,839	0.01	(0.20)	-	-	-	-	-
9	2006	\$ 2.3	13,920	0.02	(0.20)	-	-	-	-	-
10	2007	\$ 3.8	14,024	0.03	(0.20)	-	-	-	-	-
11	2008	\$ 2.5	14,019	0.02	(0.20)	-	-	-	-	-
12	2009	\$ 3.0	14,159	0.02	(0.20)	-	-	-	-	-
13	2010	\$ (2.1)	14,301	(0.01)	(0.20)	-	-	-	-	-
14	2011	\$ (2.5)	14,444	(0.02)	(0.20)	-	-	-	-	-
15	2012									
16	2013									
17	2014									
18	2015									
19	2016									
Legend:										
		Col. B	Reconciliation Account, Page 2							
		Col. C	GWH Delivered Workpaper							
		Col. D	(Col. B / Col. C) * 100							
		Col. E	Per Settlement, Page 239, part 2.9(g)							
		Col. F	Col. D - Col. E							
		Col. G	Line 1 = (Col. C * Col. F) / 100; Lines 2 thru ... = Prior Year - Col. H							
		Col. H	Col. G, Line 1 / 3 years (per Settlement, Page 239, part 2.9(g))							
		Col. I	Col. G * 10.88%							
		Col. J	Col. H + Col. I							

D.T.E. 04-113
Attachment AG-1-1 (b)

Boston Edison Company
Transition Charge Calculation for 2001
2000 Update
\$ in Millions

Year	GWH Delivered	Transition Charge Billed	Revenues for Delivered GWH	Fixed Component	Total Variable Component	Other Component	Prior Year Deferral	Interest on Deferral	Expenses	(Over) Under Collection
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K
Actual										
1998										Col J minus Col.D
1999	14,050	2.626	368.937	125.052	199.435	-	(35.418)	(3.854)	285.216	(35.418)
2000	14,750	1.818	268.179	112.624	220.745	7.876	(83.721)	(9.109)	248.418	(83.721)
Forecast										
2001	14,681	1.397	205.028	105.186	130.479	51.657	(19.763)	(2.150)	265.208	60.380
2002	14,975	1.557	314.043	103.910	133.664	9.520	60.380	8.569	314.043	-
2003	15,274	1.536	237.726	98.459	126.321	12.946	-	-	237.726	-
2004	15,580	1.433	226.450	94.434	118.857	13.159	-	-	226.450	-
2005	15,891	1.775	282.086	89.493	185.733	6.860	-	-	282.086	-
2006	16,209	1.716	278.222	84.839	187.941	5.442	-	-	278.222	-
2007	16,533	1.668	275.802	79.942	191.033	4.827	-	-	275.802	-
2008	16,864	1.563	263.665	75.331	184.045	4.289	-	-	263.665	-
2009	17,201	1.510	259.678	70.409	186.509	2.760	-	-	259.678	-
2010	17,545	1.200	210.506	15.071	195.436	-	-	-	210.506	-
2011	17,896	0.961	172.044	-	172.044	-	-	-	172.044	-
2012	18,254	0.563	102.808	-	102.808	-	-	-	102.808	-
2013	18,619	0.545	101.491	-	101.491	-	-	-	101.491	-
2014	18,992	0.317	60.206	-	60.206	-	-	-	60.206	-
2015	19,371	0.353	68.471	-	68.471	-	-	-	68.471	-
2016	19,759	0.300	59.280	-	59.280	-	-	-	59.280	-

Col B: 2000 12 mos actual; Forecast 2001 sales; years beyond 2001 reflect 2% growth

Col C: 1999 & 2000: Col D / Col B; 2001 reflects actual tariff in effect; 2002 and later: Col J / Col B

Col D: 1999 & 2000 per Exh BEC-BKR-1, Pg 2; 2001 reflects original D.T.E. 00-82 filing; future years equal to Col J

Col E: Exh BEC-BKR-1, pg 3, col.F

Col F: Exh BEC-BKR-1, Pg 4, Col G

Col G: Exh BEC-BKR-1, Pg 5, Col E

Col H: Col. K prior year

Col I: equals Col. H times 10.88% carrying charge

Col J: Sum Col E thru Col I

Col K: 1998 per April 19 filing of (\$53.318) plus Net Wholesale Revenue Transition Cost of \$17.9 per Exhibit BEC-BKR-2 (Supp 2), page 16

Boston Edison Company Reconciliation Adjustment 1999 & 2000 Transition Revenues

Description	GWH	A/C #	Per Book \$	Total
1999 Transition Billed Revenues:				
Residential Transition	3,811.154	44016	\$ 103,955.3	
Industrial Transition	8,538.815	44243	40,931.9	
Commercial Transition (Including WR rate and Special Contracts)	1,532.101	44250	221,568.8	
Street Light Transition	<u>129.812</u>	44406	<u>3,510.1</u>	
Total Billed Revenues	14,011.882			\$ 369,966.1
1999 Transition Unbilled Revenues:				
		Rate	Value	
Less 1998 Unbilled Revenues	418.3	\$ 2.350	\$ (9,830.1)	
Add 1999 Unbilled Revenues	<u>456.0</u>	\$ 1.930	<u>8,800.8</u>	
Total Unbilled Revenues	<u>37.7</u>			(1,029.3)
Total 1999 Transition Revenues	<u>14,049.582</u>	<u>\$ 2.626</u>		\$ 368,936.9
2000 Transition Billed Revenues:				
Residential Transition	3,916.675	44016	\$ 74,364.1	
Industrial Transition	1,605.741	44243	29,039.6	
Commercial Transition (Including WR rate and Special Contracts)	8,848.224	44250	157,754.3	
Street Light Transition	<u>127.632</u>	44406	<u>2,429.4</u>	
Total Billed Revenues	14,498.272			\$ 263,587.4
2000 Transition Unbilled Revenues:				
		Rate	Value	
Less 1999 Unbilled Revenues	456.0	\$ 1.930	\$ (8,800.8)	
Add 2000 Unbilled Revenues	<u>708.2</u>	\$ 1.891	<u>13,392.1</u>	
Total Unbilled Revenues	<u>252.2</u>			4,591.3
Total 2000 Transition Revenues	<u>14,750.472</u>	<u>\$ 1.818</u>		\$ 268,178.6

Boston Edison Company
Summary of Transition Charge
Securitized Fixed Component - 2000 Update
\$ in Millions

Line #	Year		Securization Principal	Amort.	Interest & Expense	Residual Value Credit	Total
	Col. A		Col. B	Col. C	Col. D	Col. E	Col. F
							(Col. C + Col. D + Col. E)
1	1998			\$ 121	\$ 86	\$ (62)	\$ 146
2	1999	1/1 thru 7/28	Pre-Securitization	\$ 69	\$ 42	(33)	78
3	1999	7/28/1999	\$ 725				
4	1999	7/29 thru 12/31	698	\$ 27	\$ 20	-	47
5	2000		629	69	43	-	113
6	2001		563	66	39	-	105
7	2002		494	69	35	-	104
8	2003		425	68	30	-	98
9	2004		357	69	26	-	94
10	2005		288	68	21	-	89
11	2006		220	69	16	-	85
12	2007		151	68	12	-	80
13	2008		83	69	7	-	75
14	2009		14	69	2	-	70
15	2010		-	14	1	-	15
16	Total Rate Reduction Bond Amortization			\$ 725	\$ 252	\$ -	\$ 977

Note: As a result of Securitization in 1999, amounts will not change through 2010

**Boston Edison Company
Reconciliation Adjustment
Variable Component - 2000 Update
(\$ in Millions)**

Revenue Adjustments				Variable Cost Adjustments									
Year	Actual Nuclear NCI/O	Actual Nuclear Decomm	Actual Power Total Obligations	Actual Power Contracts Market Value	Actual Purchased Power Contract Buyouts	Actual Above Market Fuel Transp Costs	Actual Payments in Lieu of Property Taxes	Actual Employee Severance and Retraining Costs	Revenue Credits & Damages, Costs, or net Recoveries from Claims	Rate Design Adjustment	Reversal of Prior Year Rate Design Adjustment	Actual PBR for Nuclear Units Remaining after Market Valuation	Actual Total Variable Component
Col. A	Col. H(a)	Col. H (b)	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O	Col. P	Col. Q	Col. R	Col. S
3/98-5/98	17.466	11.020	238.308	101.987	-	-	-	(9.999)	1.276	-	-	4.032	160.117
6/98-12/98	-	-	-	-	-	-	-	-	-	-	-	-	-
1998	-	-	-	-	-	-	-	-	-	-	-	-	-
1/99-8/99	-	-	-	-	-	-	-	-	-	-	-	-	-
9/99-12/99	-	-	-	-	-	-	-	-	-	-	-	-	-
1999	23.000	7.257	347.938	185.361	-	-	-	19.564	(17.485)	-	-	4.522	199.435
2000	23.000	-	444.269	263.718	-	-	0.977	-	16.217	-	-	-	220.745
2001	-	-	441.485	321.999	-	-	14.094	-	(3.101)	-	-	-	130.479
2002	-	-	398.139	274.075	-	-	13.000	-	(2.860)	-	-	-	103.664
2003	-	-	359.507	242.865	-	-	13.000	-	(2.860)	-	-	-	126.321
2004	-	-	381.708	272.741	-	-	13.000	-	(2.860)	-	0.639	-	118.857
2005	-	-	300.288	124.055	-	-	12.500	-	(2.750)	-	1.000	-	185.733
2006	-	-	304.922	125.951	-	-	11.500	-	(2.530)	-	1.500	-	187.941
2007	-	-	305.779	120.926	-	-	6.000	-	(1.320)	-	1.500	-	191.033
2008	-	-	307.188	123.923	-	-	1.000	-	(0.220)	-	-	-	184.045
2009	-	-	312.981	127.252	-	-	1.000	-	(0.220)	-	-	-	186.509
2010	-	-	326.555	131.899	-	-	1.000	-	(0.220)	-	-	-	195.436
2011	-	-	273.098	101.833	-	-	1.000	-	(0.220)	-	-	-	172.044
2012	-	-	169.987	67.569	-	-	0.500	-	(0.110)	-	-	-	102.808
2013	-	-	170.844	69.353	-	-	-	-	-	-	-	-	101.491
2014	-	-	108.623	48.417	-	-	-	-	-	-	-	-	60.206
2015	-	-	118.075	49.603	-	-	-	-	-	-	-	-	68.471
2016	-	-	97.854	38.574	-	-	-	-	-	-	-	-	59.280
2017	-	-	-	-	-	-	-	-	-	-	-	-	-

Legend:

Col. H (a) 1998 per D.T.E. 98-111 Order dated 10/19/99, page 28; 1999 and 2000 per D.T.E. 96-23 Settlement
Col. H (b) 1998 per D.T.E. 98-111 Order dated 10/19/99, page 28; 1999 per books, accounts 40305 & 40307; zero for future years
Col. I Exh BEC-BKR-1, Pg 8, Col O
Col. J 1999 - 2004 = BEC-BKR-1, Pg 7, Col M less 6.86% line loss times transfer price; future years unchanged from DTE-99-107
Col. M 2000 reflects net payment made to Town of Plymouth; future years per tax agreement with Town of Plymouth approved in DTE 98-53
Col. N 1998 per DTE 99-107; 1999 per Exh. BEC-BKR-3
Col. O 1998 per DTE 99-107 RR-DTE-9; 1999 and 2000 per Exh BEC-2; future years 22% of Col M
Col. P DTE 00-82 Rate Design Adjustment
Col. Q Reversal of Prior Year Rate Design Adjustment (Prior Year Col. P)
Col. R Pilgrim PBR per DTE 99-107
Col. S Col. H(a) + Col. H(b) + Col. I + Col. J + Col. K + Col. L + Col. M + Col. N + Col. O + Col. P + Col. Q + Col. R

**Boston Edison Company
Other Variable Costs
2000 Update**

Year	Deferral of Transition Charge Date	Adjustment for Actual Generation Related Transmission	Transition Charge Mitigation Incentive	Total
Col. A	Col. B	Col. C	Col. D	Col. E
1998	-	0.901	-	0.901
1999	-	-	-	-
2000	7.876	-	-	7.876
2001	-	-	51.657	51.657
2002	-	-	9.520	9.520
2003	-	-	12.946	12.946
2004	-	-	13.159	13.159
2005	-	-	6.860	6.860
2006	-	-	5.442	5.442
2007	-	-	4.827	4.827
2008	-	-	4.289	4.289
2009	-	-	2.760	2.760
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-

Page 5 of 8

Legend:

Col. B Per DTE 99-107, Exh BEC-1, Pg 6
Col. C Per DTE 99-107, Exh BEC-1, Pg 6
Col. D Exh BEC-BKR-1, Pg 6
Col. E Col. B + Col. C + Col. D

**Boston Edison Company
Transition Charge - 2000 Update
Transition Charge Mitigation Incentive Mechanism**

Line #	Year	Base Transition Charge (cents/kWh)	Cumulative Rolling Average Transition Charge (cents/kWh)	Cumulative Bonus Allowed	Nominal Annual Bonus Required	Impact on Transition Charge
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F
1	1998	3.08	3.08		-	-
2	1999	2.63	2.86		-	-
3	2000	1.818	2.51		-	-
4	2001	1.397	2.23	40.0	51.7	0.35
5	2002	2.117	2.21	46.9	9.5	0.06
6	2003	1.559	2.10	55.7	12.9	0.08
7	2004	1.455	2.01	64.1	13.2	0.08
8	2005	1.777	1.98	68.2	6.9	0.04
9	2006	1.716	1.95	71.3	5.4	0.03
10	2007	1.659	1.92	73.8	4.8	0.03
11	2008	1.563	1.89	76.0	4.3	0.03
12	2009	1.510	1.86	77.2	2.8	0.02
13						

Legend:

- Col. B per 1998 Transition Charge True-up
Col. C Cumulative average of current & prior years shown in Col. B
Col. D For any given year based upon cumulative average transition charge, interpolate bonus from the table below:
Col. E (Col. D current year - Col. D prior year) * (1 + WACC AT) ^ n, where n = number of years since 1998 +1, and WACC AT is the weighted cost of capital after-tax equal to 6.61%
Col. F Col. E / GWH sales shown on Sch 1, Page 1, Col. B current year

Page 0010

Assumptions:

1998 \$ NPV Cumulative Bonus/(Penalty)

Rolling Average Access Charge

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
1.00 \$	21	38	52	63	72	80	85	90	93	96	97	98
1.20	20	36	49	60	68	76	81	86	89	91	92	93
1.40	19	34	47	57	65	72	77	81	84	86	88	88
1.60	18	32	44	53	61	68	73	77	79	81	83	83
1.80	17	31	41	50	58	64	68	72	75	77	78	78
2.00	16	29	39	47	54	60	64	68	70	72	73	74
2.20	14	25	34	41	47	52	56	59	61	62	63	64
2.40	12	21	29	35	40	44	47	50	51	53	54	54
2.60	10	17	23	28	33	36	39	41	42	43	44	44
2.80	8	13	18	22	25	28	30	32	33	34	34	34
3.00	5	10	13	16	18	20	22	23	24	24	25	25
3.20	3	6	8	10	11	12	13	14	14	15	15	15
3.40	1	2	3	3	4	4	4	5	5	5	5	5
3.50	0	0	0	0	0	0	0	0	0	0	0	0

**Boston Edison Company
Summary of Transition Charge - 2000 Update
Annual Obligations in GWH**

Line #	Year	Conn Yankee	Canal 1	Ocean State 1	Ocean State 2	NEA 1	NEA2	L'Energia	Mass Power	MBTA Jet 1	MBTA Jet 2	Pilgrim/ Entergy	Total Purchases
	Col. A Share of Unit	Col. B 9.5%	Col. C 25%	Col. D 23.5%	Col. E 23.5%	Col. F 46.6%	Col. G 29%	Col. H 73%	Col. I 44.3%	Col. J 100%	Col. K 100%	Col. L 78%	Col. M
1	1998		629	395	388	914	569	379	653	1	2		3,930
2	1999		838	362	372	1,150	733	179	796	3	3	1,983	6,420
3	2000 *		662	352	342	1,165	743		760	1	1	4,300	8,328
4	2001 **		638	423	424	1,167	726		794	2	3	3,891	8,068
5	2002			554	555	1,166	726		707	1	1	3,296	7,006
6	2003			533	534	1,167	726		755	2	1	1,831	5,548
7	2004			556	557	1,170	728		669	1	1	2,060	5,742
8	2005			533	545	1,167	726		732	1	1	175	3,879
9	2006			554	556	1,166	725		630		1	197	3,828
10	2007			533	534	1,166	725		644		1		3,602
11	2008			556	557	1,170	728		543		0		3,555
12	2009			556	557	1,170	728		543				3,555
13	2010			556	557	1,170	728		543				3,555
14	2011				418	1,170	546		543				2,678
15	2012					1,170			543				1,714
16	2013					1,170			543				1,714
17	2014					1,170							1,170
18	2015					1,170							1,170
19	2016					878							878
20	2017												

Termination Dates 6/29/2007 10/31/2001 12/31/2010 9/30/2011 9/14/2016 9/14/2011 12/31/201 12/31/2005 12/31/2006

* 2000 represents 12 months actual

** 2001 per updated forecast; 2002 forward per D.T.E. 99-107

Boston Edison Company
Power Contract Obligations - 2000 Update
Annual Obligations in Millions of Dollars
(Includes both Energy and Capacity costs)

Line #		Conn Yankee	Canal 1	Ocean State 1	Ocean State 2	NEA (A)	NEA (B)	L'Energia	Mass Power	MBTA Jet 1	MBTA Jet 2	Hydro Quebec 1&2	Mass Yankee	Pilgrim	Total
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
	Share of Unit	9.5%	25%	23.5%	23.5%	46.6%	29%	73.0%	44.3%	100.0%	100.0%	11.2%	9.5%	per contract	
1	1998	5	18	18	19	57	36	26	52	1	0	9	4		246
2	1999	5	28	19	19	75	52	13	52	1	1	10	5	69	348
3	2000 *	5	34	21	22	76	56	-	55	1	1	9	2	163	444
4	2001 **	6	34	26	27	76	63	-	62	1	1	9	-	137	441
5	2002	6	-	26	25	76	67	-	58	2	0	10	-	128	398
6	2003	6	-	23	27	76	72	-	61	2	3	9	-	80	360
7	2004	6	-	24	26	76	78	-	61	2	3	9	-	97	382
8	2005	6	-	24	26	76	84	-	65	2	3	8	-	7	300
9	2006	6	-	24	26	76	90	-	65	-	3	8	-	8	305
10	2007	6	-	24	25	76	97	-	68	-	3	8	-		306
11	2008	-	-	24	26	76	104	-	67	-	3	7	-		307
12	2009	-	-	24	26	78	112	-	66	-	-	7	-		313
13	2010	-	-	24	26	85	120	-	65	-	-	7	-		327
14	2011	-	-	-	19	86	97	-	64	-	-	6	-		273
15	2012	-	-	-	-	100	-	-	64	-	-	6	-		170
16	2013	-	-	-	-	102	-	-	63	-	-	5	-		171
17	2014	-	-	-	-	104	-	-	-	-	-	5	-		109
18	2015	-	-	-	-	113	-	-	-	-	-	5	-		118
19	2016	-	-	-	-	94	-	-	-	-	-	4	-		98

* 2000 represents 12 months actual

** 2001 per updated forecast; 2002 forward per DTE 99-107 except for Conn Yankee which has been reduced to reflect permanent shutdown

D.T.E. 04-113
Attachment AG-1-1 (c)

Boston Edison Company
Transition Charge Calculation for 2002
2001 True-up
\$ in Millions

Year	Col. A	GWH Delivered	Col. B	Transition Charge	Col. C	Revenues for Delivered GWH	Col. D	Fixed Component	Col. E	Total Variable Component	Col. F	Mitigation Incentive	Col. G	Prior Year Deferral	Col. H	Interest on Deferral	Col. I	Expenses	Col. J	(Over) Under Collection	Col. K
Actual																					
1998																					
1999		14,050		2,626				\$ 125,052	\$ 201,965	\$ -	\$ (35,418)	\$ (3,854)	\$ 287,746	\$ (81,191)				\$ (35,418)			
2000		14,750		1,818				112,624	223,327	7,876	(8,834)	253,802	(14,376)								
2001		14,504		1,331				105,186	15,107	52,467	(1,564)	156,819	(36,187)								
Forecast																					
2002		14,826		1,628				103,910	162,823	13,606	(36,187)	240,215	(1,123)								
2003		15,122		1,570				98,459	127,321	12,910	(1,123)	237,444	(1,123)								
2004		15,425		1,449				94,434	119,107	9,907	-	223,448	-								
2005		15,733		1,793				89,493	185,983	6,619	-	282,095	-								
2006		16,048		1,734				84,839	187,941	5,533	-	278,313	-								
2007		16,369		1,673				79,942	189,533	4,442	-	273,917	-								
2008		16,696		1,576				75,331	184,045	3,836	-	263,212	-								
2009		17,030		1,525				70,409	186,509	2,775	-	259,693	-								
2010		17,371		1,212				15,071	195,436	-	-	210,506	-								
2011		17,718		0,971				-	172,044	-	-	172,044	-								
2012		18,072		0,569				-	102,808	-	-	102,808	-								
2013		18,434		0,551				-	101,491	-	-	101,491	-								
2014		18,802		0,320				-	60,206	-	-	60,206	-								
2015		19,178		0,357				-	68,471	-	-	68,471	-								
2016		19,562		0,303				-	59,280	-	-	59,280	-								

Col B: 2001 per Page 2; Forecast 2002 sales; years beyond 2002 reflect 2% growth

Col C: 2001 per Page 2; 2002 per D.T.E. 01-78 BEC-BKR-1; 2003 and later: Col J / Col B

Col D: 2001 per Page 2; future years equal to Col J

Col E: Exh BEC-BKR-1 (Supp), Pg 3, Col E

Col F: Exh BEC-BKR-1 (Supp), Pg 4, Col I; Year 2000 includes NEIL Credit and Securitization True-Up

Col G: Exh BEC-BKR-1 (Supp), Pg 5, Col E

Col H: Col. K prior year

Col I: Col. H times 10.88% carrying charge

Col J: Sum Col E thru Col I

Col K: future years equal Col D - Col J

Boston Edison Company
2001 Transition Revenues
\$ in Millions

Description	GWH	A/C #	Per Book \$	Total
<u>2001 Transition Billed Revenues:</u>				
Residential Transition	3,989,264	440 160	\$ 56,780	
Industrial Transition	1,491,608	442 430	20,564	
Commercial Transition (Including WR rate and Special Contracts)	9,004,461	442 500	118,884	
Street Light Transition	139,690	444 060	1,967	
Total Billed Revenues	14,625,023			\$ 198,195
<u>2001 Transition Unbilled Revenues:</u>				
Less 2000 Unbilled Revenues	(708,226)	1,891	\$ (13,393)	
Add 2001 Unbilled Revenues	587,250	1,397	8,204	
Total Unbilled Revenues	(120,976)			(5,189)
Total 2001 Transition Revenues	14,504,047	1,331		\$ 193,006

Boston Edison Company
Securitized Fixed Component - 2001 True-up
\$ in Millions

Line	Year	Securitization		Amort.	Interest & Expense	Total
		Col. A	Col. B	Col. C	Col. D	Col. E
						(Col. C + Col. D)
1	2001	\$	562.771	\$ 66.018	\$ 39.168	\$ 105.186
2	2002		493.566	69.206	34.704	103.910
3	2003		425.378	68.188	30.271	98.459
4	2004		356.666	68.712	25.723	94.434
5	2005		288.206	68.460	21.033	89.493
6	2006		219.664	68.542	16.297	84.839
7	2007		151.268	68.396	11.546	79.942
8	2008		82.660	68.608	6.723	75.331
9	2009		14.159	68.501	1.907	70.409
10	2010		-	14.159	0.912	15.071

Note: As a result of Securitization in 1999, amounts will not change through 2010.
Amounts are estimated Principal and Interest Payments for each year.

Variable Component - 2001 True-up (\$ in Millions)

Line	Year	Actual Power Total Obligations	Actual Power Contracts Market Value	Net Power Obligation	Actual Purchased Power Contract Buyouts	Revenue Credits & Damages, Costs, or net Recoveries	Rate Design Adjustment	Reversal of Prior Year Rate Design Adjustment	Actual Total Variable Component
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I
1	1999	347.938	185.361	162.577	-	39.388			201.965
2	2000	444.269	263.718	180.551	-	42.775			223.327
3	2001	428.086	455.235	(27.149)	-	42.257			15.107
4	2002	422.547	304.128	118.419	-	44.943	(0.539)		162.823
5	2003	359.507	242.865	116.641	-	10.140		0.539	127.321
6	2004	381.708	272.741	108.967	-	10.140		-	119.107
7	2005	300.288	124.055	176.233	-	9.750			185.983
8	2006	304.922	125.951	178.971	-	8.970			187.941
9	2007	305.779	120.926	184.853	-	4.680			189.533
10	2008	307.188	123.923	183.265	-	0.780			184.045
11	2009	312.981	127.252	185.729	-	0.780			186.509
12	2010	326.555	131.899	194.656	-	0.780			195.436
13	2011	273.098	101.833	171.264	-	0.780			172.044
14	2012	169.987	67.569	102.418	-	0.390			102.808
15	2013	170.844	69.353	101.491	-	-			101.491
16	2014	108.623	48.417	60.206	-	-			60.206
17	2015	118.075	49.603	68.471	-	-			68.471
18	2016	97.854	38.574	59.280	-	-			59.280
Note									
Col. B	2001, per BEC-RAP-1 (Settlement), pg 5, line 14; 2002 per BEC-RAP-2 (Supp), pg 5, line 13; future years unchanged from DTE-00-82								
Col. C	2001, per BEC-RAP-1 (Settlement), pg 4, line 16; 2002 per BEC-RAP-2 (Supp), pg 4, line 16; future years unchanged from DTE-00-82								
Col. D	Col B - Col C								
Col. E	No Current Buyouts								
Col. F	Per BEC-BKR-2 (Settlement)								
Col. G	DTE 00-82 Settlement Rate Design Adjustment								
Col. H	Reversal of Prior Year Rate Design Adjustment (- Prior Year Col. G)								
Col. I	Col D + Col E + Col F + Col G + Col H								

Line	Year	Cumulative		Col. C (cents/kWh)	Col. D Allowed	Col. E Required	Col. F Change
		Base Transition Charge	Rolling Average Transition Charge				
1	1998	3.085	3.08				
2	1999	2.626	2.86				-
3	2000	1.818	2.51				-
4	2001	1.331	2.21				-
5	2002	1.641	2.10	\$	40.615	\$ 52.467	0.36
6	2003	1.570	2.01		50.495	13.606	0.09
7	2004	1.449	1.93		59.287	12.910	0.09
8	2005	1.793	1.91		65.616	9.907	0.06
9	2006	1.734	1.89		69.582	6.619	0.04
10	2007	1.673	1.87		72.692	5.533	0.03
11	2008	1.576	1.85		75.034	4.442	0.03
12	2009	1.525	1.82		76.931	3.836	0.02
					78.218	2.775	0.02

Col. B	per Page 1 Col. C
Col. C	Cumulative average of current & prior years shown in Col. E
Col. D	For any given year based upon cumulative average transition charge, interpolate bonus from the table below
Col. E	Col. D current year - Col. D prior year * $(1 + \text{WACC AT})^n$ where n = number of years since 1998 +1, and WACC AT is the weighted cost of capital after-tax equal to 6.61%
Col. F	Col. E / Current year GWH sales. Page 1 Col. E

Note: 2002 rate (Col. B) excludes BETG Carrying Charge Adjustmer

Assumptions:
1998 \$ NPV Cumulative Bonus/(Penalty)

[illegible]

D.T.E. 04-113
Attachment AG-1-1 (d)

Boston Edison Company
Revenue Credits & Damages, Costs, or Net Recoveries from Claims
\$ in Millions

Line	Year	Payment in Lieu of Property Tax	Claims and Recoveries	Sales of Property	Wholesale Revenue Credit	Securitization True-Up	Other	Total
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	1999		\$ 21.402		\$ 15.456	\$ 2.530	\$ -	\$ 39.388
2	2000	0.977	18.055	(0.611)	21.711	2.644	-	42.775
3	2001	11.784	(3.815)	(0.327)	28.346	6.268	-	42.257
4	2002	10.140	-	-	36.723		(1.919)	44.943
5	2003	10.140	-	-			-	10.140
6	2004	10.140	-	-			-	10.140
7	2005	9.750	-	-			-	9.750
8	2006	8.970	-	-			-	8.970
9	2007	4.680	-	-			-	4.680
10	2008	0.780	-	-			-	0.780
11	2009	0.780	-	-			-	0.780
12	2010	0.780	-	-			-	0.780
13	2011	0.780	-	-			-	0.780
14	2012	0.390	-	-			-	0.390

Notes: Col 1 per Page 2

Col 2 per Page 3

Col 3 per Page 4

Col 4 per Page 5

Col 5 per Page 6

Col 6 = Page 7 BETG Overinvestment Carrying Charge Adjustment

Col 7 = Sum of Columns 1 thru 6

Boston Edison Company
Payments in Lieu of Property Taxes
\$ in Millions

Line	Year	Actual/Required Payment to Town	Est. Entergy Direct Payments	Net BECo Payments	Contract Customer Share	Net
		(1)	(2)	(3)	(4)	(5)
1	2001	\$ 15.205	\$ 0.097	\$ 15.108	\$ (3.324)	\$ 11.784
2	2002	13.000	-	13.000	(2.860)	10.140
3	2003	13.000	-	13.000	(2.860)	10.140
4	2004	13.000	-	13.000	(2.860)	10.140
5	2005	12.500	-	12.500	(2.750)	9.750
6	2006	11.500	-	11.500	(2.530)	8.970
7	2007	6.000	-	6.000	(1.320)	4.680
8	2008	1.000	-	1.000	(0.220)	0.780
9	2009	1.000	-	1.000	(0.220)	0.780
10	2010	1.000	-	1.000	(0.220)	0.780
11	2011	1.000	-	1.000	(0.220)	0.780
12	2012	0.500	-	0.500	(0.110)	0.390

Notes: Col 1 Actual property tax payments where available, future years per tax agreement with Town of Plymouth Approved in D.T.E. 98-54

Col 2 = Actual Payments received from Entergy, if any

Col 3 = Col 1 minus Col 2

Col 4 = 22% of Col 1

Col 5 = Sum of Col 3 and Col 4

**Boston Edison Company
Claims and Recoveries - 2001
\$ in Millions**

2001 NEIL Insurance Credit Refund:

Entergy 2001 NEIL Credit for Pilgrim	\$ (5.881)	
Percentage paid to BECo per Pilgrim P&S	85%	
BECo Share of Pilgrim NEIL Credit received 12/27/01	\$ (4.999)	
Less 22 % Contract Customer Share	<u>1.100</u>	
Net NEIL Refund Applicable to Retail Sales		\$ (3.899)

Pooled Equipment Inventory Management System Expenses:

Total PIMS Payments	\$ 0.022	
Less 22 % Contract Purchaser Share	<u>(0.005)</u>	
Net PIMS Applicable to Retail Sales		0.017

Maxey Flats LLC Expenses:

Maxey Flats Payment	\$ 0.047	
Less Actual American Ecology Claim	<u>(0.040)</u>	
Net Maxey Flats Payments	0.007	
Less 22 % Contract Purchaser Share	<u>(0.002)</u>	
Net Expenses Applicable to Retail Sales		0.005

Total 2001 Pilgrim Adjustments	\$ (3.877)
---------------------------------------	-------------------

2000 NEIL Insurance Credit Refund True-Up:

	As Filed DTE 00-82	Actual	True-up
Credit Received 12/29/2000	\$ (5.394)	\$ (5.314)	\$ 0.080
Less 22 % Contract Purchaser Share	<u>1.187</u>	<u>1.169</u>	<u>(0.018)</u>
Net NEIL Refund Applicable to Retail Sales	<u>\$ (4.207)</u>	<u>\$ (4.145)</u>	<u>\$ 0.062</u>

Net 2001 Claims	\$ (3.815)
------------------------	-------------------

Boston Edison Company
Property Sales
\$ in Millions

<u>Description</u>	<u>Sale Date</u>	<u>Book Value</u>	<u>Sale Proceeds</u>	<u>Transaction Costs</u>	<u>Gain/ (Loss)</u>
Summer & Union Streets, Ashland	November 13, 2000	\$ 0.001	\$ 0.330	\$ 0.003	\$ 0.327

Total Gain on Properties Sold	\$ 0.327
--------------------------------------	-----------------

**Boston Edison Company
Wholesale Revenue Credit
(\$ in Millions)**

Line	Description	2001	2002
1	Total Wholesale Revenue	\$ 75.923	\$ 53.933
2	Less: Wholesale Supply Cost	68.869	55.256
3	Demand Credit in Retail Distribution Rates **	35.400	35.400
4	Net Wholesale Revenue Transition Cost	\$ 28.346	\$ 36.723

Notes: Line 1 2001 Actual Revenues per DTE-1-18; 2002 per Company Estimate

Line 2 per Page 2 of BEC-RAP-1 (Settlement) and BEC-RAP-2 (Supp)

Line 3 is \$35.4 million annually.

Line 4 = (Line 2 + Line 3) - Line 1

Securitization True-Up
\$ in Millions

Year	Ending Securitization Account Balance Col. A	RRB Principal Payments Col. B	RRB Interest Payments Col. C	Less: Interest Earned Col. D	Admin Fees Col. E	Less: Beginning Securitization Account Balance Col. F	Securitization Collections net of Charge-offs Col. G	Gross-Up of Securitization Collections Charge-offs @ 0.67% Col. H	100% Recoverable Securitization Collections Col. I	Fixed Component Collections Col. J	Securitization True-Up Col. K
1999	\$ 49.009	\$ -	\$ -	\$ (0.368)	\$ 0.380	\$ -	\$ 49.021	\$ 0.331	\$ 49.352	\$ 46.822	\$ 2.530
2000	\$ 33.227	\$ 78.441	\$ 53.184	\$ (2.260)	\$ 0.912	\$ (49.009)	\$ 114.496	\$ 0.772	\$ 115.268	\$ 112.624	\$ 2.644
2001	\$ 39.131	\$ 62.428	\$ 42.622	\$ (1.159)	\$ 0.912	\$ (33.227)	\$ 110.707	\$ 0.747	\$ 111.454	\$ 105.186	\$ 6.268

Note: Col. H = (Col. G / (1 - .0067)) - Col. G

Charge-off rate of 0.67% per Attachments to AG-1-6 as follows:

Year	Attachment	Description
1999	1	Issuance Advice Letter, page 3
2000	2	First Annual Routine True-Up Letter, page 3
2001	3	Second Annual Routine True-Up Letter, page 3

DPU/DTE 97-95
BEC Co. Compliance w/ DPU 93-37 Order
Carrying Charge Adjustment due to BETG Over-Investment

Line	Month/Year Col. A	Over-Investment Carrying Charge Factor Col. B <small>Col. B Line (n-1) * (1 + (9.98970% / 12))</small>	Over-Investment Balance including Carrying Charge Col. C <small>Col. B * Col. C Line 0</small>	Carrying Charge @ effective rate of 9.98970% to yield 10.46% return Col. D <small>Col. C Line n - Col. C Line 0</small>
0	Dec-97	1.00000	\$ 3,936,881	
1	Jan-98	1.00832	\$ 3,969,655	\$ 32,774
2	Feb-98	1.01672	\$ 4,002,701	\$ 65,820
3	Mar-98	1.02518	\$ 4,036,022	\$ 99,141
4	Apr-98	1.03372	\$ 4,069,621	\$ 132,740
5	May-98	1.04232	\$ 4,103,500	\$ 166,619
6	Jun-98	1.05100	\$ 4,137,660	\$ 200,779
7	Jul-98	1.05975	\$ 4,172,105	\$ 235,224
8	Aug-98	1.06857	\$ 4,206,837	\$ 269,956
9	Sep-98	1.07747	\$ 4,241,858	\$ 304,977
10	Oct-98	1.08644	\$ 4,277,170	\$ 340,289
11	Nov-98	1.09548	\$ 4,312,777	\$ 375,896
12	Dec-98	1.10460	\$ 4,348,680	\$ 411,799
13	Jan-99	1.11380	\$ 4,384,881	\$ 448,000
14	Feb-99	1.12307	\$ 4,421,384	\$ 484,503
15	Mar-99	1.13242	\$ 4,458,191	\$ 521,310
16	Apr-99	1.14184	\$ 4,495,305	\$ 558,424
17	May-99	1.15135	\$ 4,532,727	\$ 595,846
18	Jun-99	1.16093	\$ 4,570,461	\$ 633,580
19	Jul-99	1.17060	\$ 4,608,509	\$ 671,628
20	Aug-99	1.18034	\$ 4,646,873	\$ 709,992
21	Sep-99	1.19017	\$ 4,685,557	\$ 748,676
22	Oct-99	1.20008	\$ 4,724,563	\$ 787,682
23	Nov-99	1.21007	\$ 4,763,894	\$ 827,013
24	Dec-99	1.22014	\$ 4,803,553	\$ 866,672
25	Jan-00	1.23030	\$ 4,843,541	\$ 906,660
26	Feb-00	1.24054	\$ 4,883,862	\$ 946,981
27	Mar-00	1.25087	\$ 4,924,519	\$ 987,638
28	Apr-00	1.26128	\$ 4,965,514	\$ 1,028,633
29	May-00	1.27178	\$ 5,006,851	\$ 1,069,970
30	Jun-00	1.28237	\$ 5,048,532	\$ 1,111,651
31	Jul-00	1.29304	\$ 5,090,560	\$ 1,153,679
32	Aug-00	1.30381	\$ 5,132,937	\$ 1,196,056
33	Sep-00	1.31466	\$ 5,175,668	\$ 1,238,787
34	Oct-00	1.32561	\$ 5,218,754	\$ 1,281,873
35	Nov-00	1.33664	\$ 5,262,199	\$ 1,325,318
36	Dec-00	1.34777	\$ 5,306,005	\$ 1,369,124
37	Jan-01	1.35899	\$ 5,350,176	\$ 1,413,295
38	Feb-01	1.37030	\$ 5,394,715	\$ 1,457,834
39	Mar-01	1.38171	\$ 5,439,625	\$ 1,502,744
40	Apr-01	1.39321	\$ 5,484,908	\$ 1,548,027
41	May-01	1.40481	\$ 5,530,569	\$ 1,593,688
42	Jun-01	1.41650	\$ 5,576,610	\$ 1,639,729
43	Jul-01	1.42830	\$ 5,623,033	\$ 1,686,152
44	Aug-01	1.44019	\$ 5,669,844	\$ 1,732,963
45	Sep-01	1.45218	\$ 5,717,044	\$ 1,780,163
46	Oct-01	1.46426	\$ 5,764,637	\$ 1,827,756
47	Nov-01	1.47645	\$ 5,812,626	\$ 1,875,745
48	Dec-01	1.48756	\$ 5,856,332	\$ 1,919,451

3.99452

years (12/31/97 to 12/28/01)

Yields a return of

10.45299%

D.T.E. 04-113
Attachment AG-1-1 (e)

Boston Edison Company
Transition Charge Calculation
\$ in Millions

Year	GWH Delivered	Transition Charge	Revenues for Delivered GWH	Fixed Component	Total Variable Component	Mitigation Incentive	Prior Year Deferral	Interest on Deferral	Expenses	(Over) Under Collection
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K
2001										
2002	14,579	1,566	228,254	\$ 106,138	\$ 106,594	\$ 14,427	\$ (36,385)	\$ (3,959)	\$ 186,815	\$ (36,385)
2003	14,669	1,840	269,908	100,707	209,115	16,140	(41,439)	(4,509)	274,015	4,107
2004	14,962	1,740	260,288	96,719	149,373	9,643	4,107	0,447	260,288	-
2005	15,262	2,072	316,292	91,872	219,347	5,073	-	-	316,292	-
2006	15,567	2,023	314,986	87,222	223,341	4,423	-	-	314,986	-
2007	15,878	1,745	277,051	82,339	189,533	5,179	-	-	277,051	-
2008	16,196	1,640	265,621	77,756	184,045	3,820	-	-	265,621	-
2009	16,520	1,587	262,109	72,833	186,509	2,767	-	-	262,109	-
2010	16,850	1,250	210,610	15,174	195,436	-	-	-	210,610	-
2011	17,187	1,001	172,044	-	172,044	-	-	-	172,044	-
2012	17,531	0,586	102,808	-	102,808	-	-	-	102,808	-
2013	17,881	0,568	101,491	-	101,491	-	-	-	101,491	-
2014	18,239	0,330	60,206	-	60,206	-	-	-	60,206	-
2015	18,604	0,368	68,471	-	68,471	-	-	-	68,471	-
2016	18,976	0,312	59,280	-	59,280	-	-	-	59,280	-

Col B 2002 per Page 2; Forecast 2003 sales; years beyond 2003 reflect 2% growth
Col C 2002 per Page 2; 2003 reflects actual tariff in effect; 2004 and later: Col J / Col B
Col D 2002 per Page 2; 2003 Col B * Col C; future years equal to Col J

Col E Exh BEC-JFL-1 (Settlement), Pg 3, Col E
Col F Exh BEC-JFL-1 (Settlement), Pg 4, Col I
Col G Exh BEC-JFL-1 (Settlement), Pg 5, Col E

Col H Col. K prior year
Col I Col. H times 10.88%
Col J Sum Col E thru Col I
Col K Future years equal Col D - Col J

Boston Edison Company
Actual 2002 Transition Revenues
\$ in Millions

Line	Description	GWH	A/C #	Per Book \$	Total
1	2002 Transition Billed Revenues:				
2	Residential Transition	4,041.023	440 160	\$ 62.927	
3	Industrial Transition	1,399.261	442 430	22.139	
4	Commercial Transition (includes WR rate and Special Contracts)	9,110.291	442440/500	143.580	
5	Street Light Transition	146.810	444 060	2.316	
6	Total Billed Revenues	14,697.385			\$ 230.963
7	2002 Transition Unbilled Revenues:				
8	Less: Residential Transition Unbilled @ 12/31/01	(149.749)			
9	Plus: Residential Transition Unbilled @ 12/31/02	119.482	440 162	\$ (0.299)	
10	Less: Industrial Transition Unbilled @ 12/31/01	(81.628)			
11	Plus: Industrial Transition Unbilled @ 12/31/02	65.129	442 435	(0.404)	
12	Less: Commercial Transition Unbilled @ 12/31/01	(355.873)			
13	Plus: Commercial Transition Unbilled @ 12/31/02	283.945	442 505	(2.006)	
14	Total Unbilled Revenues	(118.694)			\$ (2.709)
15	Total 2002 Transition Revenues	14,578.691	1.566		\$ 228.254

Boston Edison Company
Summary of Transition Charge - Fixed Component
\$ in Millions

Year	Securitization Principal	Amort.	Interest & Expense	Total
Col. A	Col. B	Col. C	Col. D	Col. E
				(Col. C + Col. D)
2002	493.566	69.206	36.932	106.138
2003	425.378	68.188	32.519	100.707
2004	356.666	68.712	28.007	96.719
2005	288.206	68.460	23.412	91.872
2006	219.664	68.542	18.680	87.222
2007	151.268	68.396	13.943	82.339
2008	82.660	68.608	9.148	77.756
2009	14.159	68.501	4.332	72.833
2010	-	14.159	1.016	15.174

Boston Edison Company
Summary of Transition Charge - Variable Component
\$ in Millions

Year	Actual Nuclear Decomm.	Actual Power Obligations	Actual Power Contracts Market Value	Net Power Obligation	Actual Transmission in Support of Remote Generating Units	Actual Purchased Power Contract Buyouts	Actual Payments in Lieu of Property Taxes	Revenue Credits & Damages, Costs, or net Recoveries	Other	Rate Design Adjustment	Reversal of Prior Year Rate Design Adjustment	Actual Total Variable Component
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M
2002	-	409.929	329.421	80.508	-	-	-	26.625	-	(0.539)	-	106.594
2003	-	371.907	199.374	172.533	-	-	-	31.653	-	4.390	0.539	209.115
2004	-	381.708	272.741	108.967	-	-	-	44.796	-	-	(4.390)	149.373
2005	-	300.288	124.055	176.233	-	-	-	43.114	-	-	-	219.347
2006	-	304.922	125.951	178.971	-	-	-	44.370	-	-	-	223.341
2007	-	305.779	120.926	184.853	-	-	-	4.680	-	-	-	189.533
2008	-	307.188	123.923	183.265	-	-	-	0.780	-	-	-	184.045
2009	-	312.981	127.252	185.729	-	-	-	0.780	-	-	-	186.509
2010	-	326.555	131.899	194.656	-	-	-	0.780	-	-	-	195.436
2011	-	273.098	101.833	171.264	-	-	-	0.780	-	-	-	172.044
2012	-	169.987	67.569	102.418	-	-	-	0.390	-	-	-	102.808
2013	-	170.844	69.353	101.491	-	-	-	-	-	-	-	101.491
2014	-	108.623	48.417	60.206	-	-	-	-	-	-	-	60.206
2015	-	118.075	49.603	68.471	-	-	-	-	-	-	-	68.471
2016	-	97.854	38.574	59.280	-	-	-	-	-	-	-	59.280

Note

2002 BEC-RAP-1 (Settlement), p.5, line 15; 2003 BEC-RAP-2 (Settlement), p.5, line 15; future years unchanged from DTE 00-82
2002 BEC-RAP-1 (Settlement), p.4, line 16; 2003 BEC-RAP-2 (Settlement), p.4, line 16; future years unchanged from DTE 00-82
Col C - Col D

No Current Buyouts

Per BEC-JFL-2 (Supp)

DTE 00-82 Settlement Rate Design Adjustment

Reversal of Prior Year Rate Design Adjustment (- Prior Year Col. K)

Col B + Col E + Col F + Col G + Col H + Col I + Col J + Col K + Col L

Boston Edison Company
Summary of Transition Charge - Incentive
\$ in Millions

Year	Base Transition Charge (cents/kWh)	Cumulative Rolling Average Transition Charge (cents/kWh)	Cumulative Bonus Allowed	Nominal Annual Incremental Bonus Required	Impact on Transition Charge
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F
2001	1.331	2.21	40.462	52.269	0.36
2002	1.579	2.09	50.937	14.427	0.10
2003	1.840	2.05	57.844	10.140	0.07
2004	1.741	2.00	64.004	9.643	0.06
2005	2.072	2.01	67.044	5.073	0.03
2006	2.023	2.01	69.530	4.423	0.03
2007	1.745	1.99	72.261	5.179	0.03
2008	1.640	1.95	74.150	3.820	0.02
2009	1.587	1.92	75.433	2.767	0.02

Legend:
Col. B 2002 see Note below; 2003 and later per Page 1 Col. C
Col. C Cumulative average of current & prior years shown in Col. E
Col. D For any given year based upon cumulative average
transition charge, interpolate bonus from the table below
(Col. D current year - Col. D prior year) * (1 + WACC AT) ^ n
where n = number of years since 1998 +1, and WACC AT is
the weighted cost of capital after-tax equal to 6.61%
Col. F Col. E / Current year GWH sales, Page 1 Col. E

Assumptions:

1998 \$ NPV Cumulative Bonus/(Penalty

Note: 2002 Col. B per Page 2 adj for BETG Carrying Charge Adjustmer

Rolling Average Access Charge																		
		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009					
1.00	\$	21	38	52	63	72	80	85	90	93	96	97	98					
1.20		20	36	49	60	68	76	81	86	89	91	92	93					
1.40		19	34	47	57	65	72	77	81	84	86	88	88					
1.60		18	32	44	53	61	68	73	79	83	81	83	83					
1.80		17	31	41	50	58	64	68	72	75	77	78	78					
2.00		16	29	39	47	54	60	64	68	70	72	73	74					
2.20		14	25	34	41	47	52	56	59	61	62	63	64					
2.40		12	21	29	35	40	44	47	50	51	53	54	54					
2.60		10	17	23	28	33	36	39	41	42	43	44	44					
2.80		8	13	18	22	25	28	30	32	33	34	34	34					
3.00		5	10	13	16	18	20	22	23	24	24	25	25					
3.20		3	6	8	10	11	12	13	14	14	15	15	15					
3.40		1	2	3	3	4	4	4	5	5	5	5	5					
3.50		0	0	0	0	0	0	0	0	0	0	0	0					

D.T.E. 04-113
Attachment AG-1-1 (f)

Boston Edison Company
Revenue Credits & Damages, Costs, or Net Recoveries from Claims
\$ in Millions

<u>Year</u>	<u>Payment in Lieu of Property Tax</u>	<u>Claims and Recoveries</u>	<u>Sales of Property</u>	<u>Wholesale Revenue Credit</u>	<u>Securitization True-Up</u>	<u>Other</u>	<u>Total</u>
	Col A	Col B	Col C	Col D	Col E	Col F	Col G
2002	9.287	(2.907)	-	27.681	1.789	(9.224)	26.625
2003	10.140	(2.321)	(7.272)	30.105	1.000	-	31.653
2004	10.140	-	-	34.656	-	-	44.796
2005	9.750	-	-	33.364	-	-	43.114
2006	8.970	-	-	35.400	-	-	44.370
2007	4.680	-	-	-	-	-	4.680
2008	0.780	-	-	-	-	-	0.780
2009	0.780	-	-	-	-	-	0.780
2010	0.780	-	-	-	-	-	0.780
2011	0.780	-	-	-	-	-	0.780
2012	0.390	-	-	-	-	-	0.390

Notes: Col A per Page 2
Col B per Page 3
Col C per Page 4
Col D per Page 5
Col E per Page 6
Col F = - Page 7 - Page 8 - Page 9
Col G = Sum of Columns A thru F

Boston Edison Company
Payments in Lieu of Property Taxes
\$ in Millions

Year	Actual/Required Payment to Town	Entergy Direct Payments	Net BECo Payments	Contract Customer Share	Net
	Col A	Col B	Col C	Col D	Col E
2002	11.906	-	11.906	(2.619)	9.287
2003	13.000	-	13.000	(2.860)	10.140
2004	13.000	-	13.000	(2.860)	10.140
2005	12.500	-	12.500	(2.750)	9.750
2006	11.500	-	11.500	(2.530)	8.970
2007	6.000	-	6.000	(1.320)	4.680
2008	1.000	-	1.000	(0.220)	0.780
2009	1.000	-	1.000	(0.220)	0.780
2010	1.000	-	1.000	(0.220)	0.780
2011	1.000	-	1.000	(0.220)	0.780
2012	0.500	-	0.500	(0.110)	0.390

Notes: Col A Actual property tax payment for 2002, future years per tax agreement with Town of Plymouth Approved in D.T.E. 98-54
Col B = Actual Payments received from Entergy, if any
Col C = Col 1 minus Col 2
Col D = 22% of Col 1
Col E = Sum of Col 3 and Col 4

**Boston Edison Company
Claims and Recoveries
\$ in Millions**

		<u>2002</u>	<u>2003</u>
Line	NEIL Insurance Credit Refund:		
1	Entergy NEIL Credit for Pilgrim	\$ (4.263)	\$ (3.500)
2	Percentage paid to BECo per Pilgrim P & S	<u>85%</u>	<u>85%</u>
3	BECo Share of Pilgrim NEIL Credit to be received by 12/31	\$ (3.624)	\$ (2.975)
4	Less 22 % Contract Customer Share	<u>0.797</u>	<u>0.655</u>
5	Net NEIL Refund Applicable to Retail Sales	\$ (2.827)	\$ (2.321)
6	Maxey Flats LLC Expenses:		
7	2001 Maxey Flats Payment	\$ 0.054	
8	2002 Maxey Flats Payment	0.043	
9	Less: Payment received from American Ecology	<u>(0.200)</u>	
10	Net Maxey Flats Payments	\$ (0.104)	
11	Less 22 % Contract Purchaser Share	<u>0.023</u>	
12	Net Maxey Flats Expense Applicable to Retail Sales	\$ (0.081)	
13	Total Pilgrim Adjustments	<u>\$ (2.907)</u>	<u>\$ (2.321)</u>

Boston Edison Company
Property Sales (estimated)
\$ in Millions

<u>Description</u>	<u>Sale Date</u>	<u>Book Value</u>	<u>Sale Proceeds</u>	<u>Transaction Costs</u>	<u>Gain/ (Loss)</u>
LaGrange Street		\$ 0.828	\$ 8.100	\$ -	\$ 7.272

Total Gain on Properties Sold	\$ 7.272
--------------------------------------	-----------------

Boston Edison Company
Wholesale Revenue Credit
\$ in Millions

Line	Description	2002	2003	2004	2005	2006
1	Total Wholesale Revenue	\$ 56.578	\$ 18.736	\$ 11.737	\$ 7.872	\$ -
2	Less: Wholesale Supply Cost	48.859	13.441	10.993	5.836	-
3	Demand Credit in Retail Distribution Rates	<u>35.400</u>	<u>35.400</u>	<u>35.400</u>	<u>35.400</u>	<u>35.400</u>
4	Net Wholesale Revenue Transition Cost	<u>\$ 27.681</u>	<u>\$ 30.105</u>	<u>\$ 34.656</u>	<u>\$ 33.364</u>	<u>\$ 35.400</u>

Notes: Line 1 2002 Revenues actual; 2003 thru 2006 per Company estimate

Line 3 is \$35.4 million annually.

Line 4 = (Line 2 + Line 3) - Line 1

**Boston Edison Company
Securitization True-Up
\$ in Millions**

Year	Ending Securitization Account Balance Col. A	RRB Principal Payments Col. B	RRB Interest Payments Col. C	Less: Interest Earned Col. D	Admin Fees Col. E	Less: Beginning Securitization Account Balance Col. F	Securitization Collections net of Charge-offs Col. G	Gross-Up of Securitization Collections Charge-offs @ 0.48% Col. H	100% Recoverable Securitization Collections Col. I	Fixed Component Collections Col. J	Securitization True-Up Col. K
2002	\$ 37.235	\$ 70.226	\$ 38.468	\$ (0.302)	\$ 0.912	\$ (39.131)	\$ 107.408	\$ 0.518	\$ 107.926	\$ 106.138	\$ 1.789
2003											\$ 1.000

Col. A per December 2002 Bank of New York monthly statement

Col. B Total of actual RRB principal payments made on March 15 and September 15

Col. C Total of actual RRB interest payments made on March 15 and September 15

Col. D 2002 actual interest earned

Col. E Annual Ongoing Transaction Costs per Issuance Advice Letter dated July 28, 1999, Attachment 2

Col. F - Prior Year actual ending balance

Col. G Sum of Col A thru F

Col. H (Col. G / (1 - .0048)) - Col. G

Charge-off rate of 0.48% per page 2 part (s) of the Company's third annual Routine True-Up Letter dated March 15, 2002

Col. I Col G + Col H

Col. J Exhibit BEC-JFL-1 (Supp) Page 3

Col. K 2002, Col I - Col J; 2003 is an estimate

DPU/DTE 97-95
BECo. Compliance w/ DPU 93-37 Order
Carrying Charge Adjustment due to BETG Over-Investment
\$ in Millions

Line	Month/Year	Over-Investment Carrying Charge Factor	Over-Investment Balance including Carrying Charge	Carrying Charge @ effective rate of 9.98970% to yield 10.46% return
	Col. A	Col. B <small>Col. B Line (n-1) * (1 + (9.98970% / 12))</small>	Col. C <small>Col. B * Col. C Line 0</small>	Col. D <small>Col. C Line n - Col. C Line 0</small>
	Dec-97	1.00000	\$ 3.937	
1	Jan-98	1.00832	3.970	\$ 0.033
2	Feb-98	1.01672	4.003	0.066
3	Mar-98	1.02518	4.036	0.099
4	Apr-98	1.03372	4.070	0.133
5	May-98	1.04232	4.103	0.167
6	Jun-98	1.05100	4.138	0.201
7	Jul-98	1.05975	4.172	0.235
8	Aug-98	1.06857	4.207	0.270
9	Sep-98	1.07747	4.242	0.305
10	Oct-98	1.08644	4.277	0.340
11	Nov-98	1.09548	4.313	0.376
12	Dec-98	1.10460	4.349	0.412
13	Jan-99	1.11380	4.385	0.448
14	Feb-99	1.12307	4.421	0.485
15	Mar-99	1.13242	4.458	0.521
16	Apr-99	1.14184	4.495	0.558
17	May-99	1.15135	4.533	0.596
18	Jun-99	1.16093	4.570	0.634
19	Jul-99	1.17060	4.609	0.672
20	Aug-99	1.18034	4.647	0.710
21	Sep-99	1.19017	4.686	0.749
22	Oct-99	1.20008	4.725	0.788
23	Nov-99	1.21007	4.764	0.827
24	Dec-99	1.22014	4.804	0.867
25	Jan-00	1.23030	4.844	0.907
26	Feb-00	1.24054	4.884	0.947
27	Mar-00	1.25087	4.925	0.988
28	Apr-00	1.26128	4.966	1.029
29	May-00	1.27178	5.007	1.070
30	Jun-00	1.28237	5.049	1.112
31	Jul-00	1.29304	5.091	1.154
32	Aug-00	1.30381	5.133	1.196
33	Sep-00	1.31466	5.176	1.239
34	Oct-00	1.32561	5.219	1.282
35	Nov-00	1.33664	5.262	1.325
36	Dec-00	1.34777	5.306	1.369
37	Jan-01	1.35899	5.350	1.413
38	Feb-01	1.37030	5.395	1.458
39	Mar-01	1.38171	5.440	1.503
40	Apr-01	1.39321	5.485	1.548
41	May-01	1.40481	5.531	1.594
42	Jun-01	1.41650	5.577	1.640
43	Jul-01	1.42830	5.623	1.686
44	Aug-01	1.44019	5.670	1.733
45	Sep-01	1.45218	5.717	1.780
46	Oct-01	1.46426	5.765	1.828
47	Nov-01	1.47645	5.813	1.876
48	Dec-01	1.48756	5.856	1.919

3.99452 years (12/31/97 to 12/28/01) Yields a return of 10.45299%

Boston Edison Company
Everett Property Tax Credit
\$ in Millions

<u>Line</u>	<u>Description</u>	<u>Amount</u>
1	Total of Property Tax Payment to BECo.	\$ 9.250
2	Less: Legal Costs	<u>(1.994)</u>
3	Net Everett Property Tax Credit to Retail	<u>\$ 7.256</u>

Notes: Line 1 per Agreement
Line 2 Legal costs incurred
Line 3 = Line 1 + Line 2

Boston Edison Company
Service Quality Index Refund True-up
\$ in Millions

<u>Line</u>	<u>Description</u>	<u>Amount</u>
1	Total SQI Refund due to Customers	\$ 3.207
2	Less: Actual SQI Refund to Customers	<u>(3.159)</u>
3	Remaining SQI Refund due to Customers	<u>\$ 0.048</u>

Notes: Line 1 refund amount per D.T.E. 01-71A order
Line 2 actual amount refunded
Line 3 = Line 1 + Line 2

D.T.E. 04-113
Attachment AG-1-1 (g)

Boston Edison Company
Transition Charge Calculation
\$ in Millions

Year	GWH Delivered	Transition Charge	Revenues for Delivered GWH	Fixed Component	Total Variable Component	Mitigation Incentive	Prior Year Deferral	Interest on Deferral	Expenses	(Over) Under Collection
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K
2002										
2003	15,107	1.788	270.115	\$ 100.707	\$ 177.397	\$ 10.644	\$ (41.439)	\$ (4.509)	\$ 242.801	\$ (41.439)
2004	15,210	1.870	284.420	96.719	233.411	8.375	(27.314)	(2.972)	308.219	23.798
2005	15,514	2.230	345.949	91.872	224.034	3.655	23.798	2.589	345.949	-
2006	15,824	1.993	315.444	87.222	223.341	4.881	-	-	315.444	-
2007	16,141	1.930	311.557	82.339	224.933	4.285	-	-	311.557	-
2008	16,463	1.622	267.056	77.756	184.045	5.255	-	-	267.056	-
2009	16,793	1.562	262.352	72.833	186.509	3.010	-	-	262.352	-
2010	17,129	1.230	210.610	15.174	195.436	-	-	-	210.610	-
2011	17,471	0.985	172.044	-	172.044	-	-	-	172.044	-
2012	17,821	0.577	102.808	-	102.808	-	-	-	102.808	-
2013	18,177	0.558	101.491	-	101.491	-	-	-	101.491	-
2014	18,540	0.325	60.206	-	60.206	-	-	-	60.206	-
2015	18,911	0.362	68.471	-	68.471	-	-	-	68.471	-
2016	19,290	0.307	59.280	-	59.280	-	-	-	59.280	-

Col B 2003 per Page 2; Forecast 2004 sales; years beyond 2004 reflect 2% growth
Col C 2003 per Page 2; 2004 reflects actual tariff in effect; 2005 and later: Col J / Col B
Col D 2003 per Page 2; 2004 Col B * Col C / 100; future years equal to Col J
Col E Exh BEC-JFL-1 (Supp), Pg 3, Col E
Col F Exh BEC-JFL-1 (Supp), Pg 4, Col M
Col G Exh BEC-JFL-1 (Supp), Pg 5, Col E
Col H Col. K prior year
Col I Col. H times 10.88%
Col J Sum Col E thru Col I
Col K Col J - Col D

Boston Edison Company
Actual 2003 Transition Revenues
\$ in Millions

Line	Description	GWH	A/C #	Per Book \$	Total
1	2003 Transition Billed Revenues:				
2	Residential Transition	4,254.664	440 160	\$ 76.286	
3	Industrial Transition	1,326.347	442 430	24.029	
4	Commercial Transition (includes WR rate and Special Contracts)	9,332.556	442 440/500	165.513	
5	Street Light Transition	145.623	444 060	2.659	
6	Total Billed Revenues	15,059.190			\$ 268.487
7	2003 Transition Unbilled Revenues:				
8	Less: Residential Transition Unbilled @ 12/31/02	(119.482)			
9	Plus: Residential Transition Unbilled @ 12/31/03	142.891	440 162	\$ 0.722	
10	Less: Industrial Transition Unbilled @ 12/31/02	(65.129)			
11	Plus: Industrial Transition Unbilled @ 12/31/03	49.270	442 435	(0.131)	
12	Less: Commercial Transition Unbilled @ 12/31/02	(283.945)			
13	Plus: Commercial Transition Unbilled @ 12/31/03	323.822	442 505	1.037	
14	Total Unbilled Revenues	47.427			\$ 1.628
15	Total 2003 Transition Revenues	15,106.617	1,788		\$ 270.115

Boston Edison Company
Summary of Transition Charge - Fixed Component
\$ in Millions

Year	Securitization	Amort.	Interest & Expense	Total
	Principal Col. B	Col. C	Col. D	Col. E (Col. C + Col. D)
2003	425.378	68.188	32.519	100.707
2004	356.666	68.712	28.007	96.719
2005	288.206	68.460	23.412	91.872
2006	219.664	68.542	18.680	87.222
2007	151.268	68.396	13.943	82.339
2008	82.660	68.608	9.148	77.756
2009	14.159	68.501	4.332	72.833
2010	-	14.159	1.016	15.174

Boston Edison Company
Summary of Transition Charge - Variable Component
\$ in Millions

Year	Actual Nuclear Decomm.	Actual Power Total Obligations	Actual Power Contracts Market Value	Actual Power Net Obligation	Actual Transmission in Support of Remote Generating Units	Actual Purchased Power Contract Buyouts	Future Use	Revenue Credits & Damages, Costs, or net Recoveries	Other	Rate Design Adjustment	Reversal of Prior Year Rate Design Adjustment	Actual Total Variable Component
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M
2003	-	350.985	209.216	141.769	-	-	-	39.478	-	(4.390)	0.539	177.397
2004	-	388.613	182.979	205.634	-	-	-	28.074	-	(4.687)	4.390	233.411
2005	-	300.288	124.055	176.233	-	-	-	43.114	-	-	4.687	224.034
2006	-	304.922	125.951	178.971	-	-	-	44.370	-	-	-	223.341
2007	-	305.779	120.926	184.853	-	-	-	40.080	-	-	-	224.933
2008	-	307.188	123.923	183.265	-	-	-	0.780	-	-	-	184.045
2009	-	312.981	127.252	185.729	-	-	-	0.780	-	-	-	186.509
2010	-	326.555	131.899	194.656	-	-	-	0.780	-	-	-	195.436
2011	-	273.098	101.833	171.264	-	-	-	0.780	-	-	-	172.044
2012	-	169.987	67.569	102.418	-	-	-	0.390	-	-	-	102.808
2013	-	170.844	69.353	101.491	-	-	-	-	-	-	-	101.491
2014	-	108.623	48.417	60.206	-	-	-	-	-	-	-	60.206
2015	-	118.075	49.603	68.471	-	-	-	-	-	-	-	68.471
2016	-	97.854	38.574	59.280	-	-	-	-	-	-	-	59.280
Note	Description											
Col. C	2003 D.T.E. 03-117 BEC-JFL-4 (Supp), p.3, line 15; 2004 BEC-JFL-6 (Supp), p.3, line 14											
Col. D	2003 D.T.E. 03-117 BEC-JFL-4 (Supp), p.2, line 15; 2004 BEC-JFL-6 (Supp), p.2, line 15											
Col. E	Col C - Col D											
Col. G	No Current Buyouts											
Col. I	per Exhibit BEC-JFL-2 (Settlement)											
Col. K	per Exhibit BEC-HCL-6											
Col. L	Reversal of Prior Year Col. K)											
Col. M	Col B + Col E + Col F + Col G + Col H + Col I + Col J + Col K + Col L											

Boston Edison Company
Summary of Transition Charge - Incentive
\$ in Millions

Year	Base Transition Charge (cents/kWh)	Cumulative Rolling Average Transition Charge (cents/kWh)	Cumulative Bonus Allowed	Nominal Annual Incremental Bonus Required	Impact on Transition Charge
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F
2003	1.788	2.04	58.187	10.644	0.07
2004	1.870	2.01	63.538	8.375	0.06
2005	2.230	2.04	65.728	3.655	0.02
2006	1.993	2.04	68.471	4.881	0.03
2007	1.930	2.03	70.730	4.285	0.03
2008	1.622	1.99	73.329	5.255	0.03
2009	1.562	1.95	74.725	3.010	0.02

Legend:

Col. B	Exh. BEC-JFL-1 (Settlement) Page 1 Col. C
Col. C	Cumulative average of current & prior years shown in Col. B
Col. D	For any given year based upon cumulative average transition charge, interpolate bonus from the table below:
Col. E	(Col. D current year - Col. D prior year) * (1 + WACC AT) ^ n, where n = number of years since 1998 +1, and WACC AT is the weighted cost of capital after-tax equal to 6.61%
Col. F	Col. E / Current year GWH sales, Page 1 Col. B

Assumptions:

1998 \$ NPV Cumulative Bonus/(Penalty)

Rolling Average Access Charge																		
		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009					
1.00	\$	21	\$ 38	\$ 52	\$ 63	\$ 72	\$ 80	\$ 85	\$ 90	\$ 93	\$ 96	\$ 97	\$ 98					
1.20		20	36	49	60	68	76	81	86	89	91	92	93					
1.40		19	34	47	57	65	72	77	81	84	86	88	88					
1.60		18	32	44	53	61	68	73	77	79	81	83	83					
1.80		17	31	41	50	58	64	68	72	75	77	78	78					
2.00		16	29	39	47	54	60	64	68	70	72	73	74					
2.20		14	25	34	41	47	52	56	59	61	62	63	64					
2.40		12	21	29	35	40	44	47	50	51	53	54	54					
2.60		10	17	23	28	33	36	39	41	42	43	44	44					
2.80		8	13	18	22	25	28	30	32	33	34	34	34					
3.00		5	10	13	16	18	20	22	23	24	24	25	25					
3.20		3	6	8	10	11	12	13	14	14	15	15	15					
3.40		1	2	3	3	4	4	4	5	5	5	5	5					
3.50		0	0	0	0	0	0	0	0	0	0	0	0					

D.T.E. 04-113
Attachment AG-1-1 (h)

Boston Edison Company
Revenue Credits & Damages, Costs, or Net Recoveries from Claims
\$ in Millions

Year	Payment in Lieu of Property Tax	Claims and Recoveries	Sales of Property	Wholesale Revenue Credit	Securitization True-Up	Other	Total
	Col A	Col B	Col C	Col D	Col E	Col F	Col G
2003	10.136	(1.476)	(0.991)	31.694	(0.201)	0.317	39.478
2004	10.140	(1.326)	(14.252)	32.512	1.000	-	28.074
2005	9.750	-	-	33.364	-	-	43.114
2006	8.970	-	-	35.400	-	-	44.370
2007	4.680	-	-	35.400	-	-	40.080
2008	0.780	-	-	-	-	-	0.780
2009	0.780	-	-	-	-	-	0.780
2010	0.780	-	-	-	-	-	0.780
2011	0.780	-	-	-	-	-	0.780
2012	0.390	-	-	-	-	-	0.390

Notes: Col A per Page 2
Col B per Page 3
Col C per Page 4
Col D per Page 5
Col E per Page 6
Col F per Page 7
Col G = Sum of Columns A thru F

Boston Edison Company
Payments in Lieu of Property Taxes
\$ in Millions

Year	Actual/Required Payment to Town	Entergy Direct Payments	Net BECo Payments	Contract Customer Share	Net
	Col. A	Col. B	Col. C	Col. D	Col. E
2003	12.995	-	12.995	(2.859)	10.136
2004	13.000	-	13.000	(2.860)	10.140
2005	12.500	-	12.500	(2.750)	9.750
2006	11.500	-	11.500	(2.530)	8.970
2007	6.000	-	6.000	(1.320)	4.680
2008	1.000	-	1.000	(0.220)	0.780
2009	1.000	-	1.000	(0.220)	0.780
2010	1.000	-	1.000	(0.220)	0.780
2011	1.000	-	1.000	(0.220)	0.780
2012	0.500	-	0.500	(0.110)	0.390

Notes: Col. A Actual property tax payment for 2003, future years per tax agreement with Town of Plymouth Approved in D.T.E. 98-53
Col. B = Actual Payments received from Entergy, if any
Col. C = Col. A - Col. B
Col. D = 22% of Col. C
Col. E = Col. C + Col. D

Boston Edison Company
Claims and Recoveries
\$ in Millions

		<u>2003</u>	<u>2004</u>
Line	NEIL Insurance Credit Refund:		
1	Entergy NEIL Credit for Pilgrim	\$ (2.271)	\$ (2.000)
2	Percentage paid to BECo per Pilgrim P & S	85%	85%
3	BECo Share of Pilgrim NEIL Credit to be received by 12/31	\$ (1.930)	\$ (1.700)
4	Less 22 % Contract Customer Share	<u>0.425</u>	<u>0.374</u>
5	Net NEIL Refund Applicable to Retail Sales	\$(1.506)	\$ (1.326)
6	Maxey Flats LLC Expenses:		
7	2003 Maxey Flats Payment	0.037	
8	2004 Maxey Flats Payment		
9	Less: Payment received from American Ecology	<u>-</u>	<u>-</u>
10	Net Maxey Flats Payments	\$ 0.037	\$ -
11	Less 22 % Contract Purchaser Share	<u>(0.008)</u>	<u>-</u>
12	Net Maxey Flats Expense Applicable to Retail Sales	\$ 0.029	\$ -
13	Total Pilgrim Adjustments	<u>\$(1.476)</u>	<u>\$ (1.326)</u>

**Boston Edison Company
Property Sales
\$ in Millions**

<u>Description</u>	<u>Sale Date</u>	<u>Book Value</u>	<u>Sale Proceeds</u>	<u>Transaction Costs</u>	<u>Gain/ (Loss)</u>
Harvard Court, Brookline - adjacent to BECo Station # 506	March 31, 2003		\$ 0.075	\$ 0.000	\$ 0.075
ROW #16, Parcel #6, off Auburn Street (Rte. 14), Whitman	June 30, 2003		0.125	0.001	0.124
Retired Station #477 property, off Chestnut Hill Avenue, Brighton	December 10, 2003	0.055	0.495	0.021	0.419
Mystic Station Easement			0.373		0.373
Total Estimated Gain on Properties Sold - 2003					\$ 0.991

LaGrange Street, Newton	\$ -	\$ 15.100	\$ 0.848	\$ 14.252
-------------------------	------	-----------	----------	-----------

Total Estimated Gain on Properties Sold - 2004				\$ 14.252
---	--	--	--	------------------

Boston Edison Company
Wholesale Revenue Credit
\$ in Millions

Line	Description	2003	2004	2005	2006	2007
1	Total Wholesale Revenue	\$ 19.565	\$ 15.363	\$ 7.872	\$ -	\$ -
2	Less: Wholesale Supply Cost	15.859	12.475	5.836	-	-
3	Demand Credit in Retail Distribution Rates	<u>35.400</u>	<u>35.400</u>	<u>35.400</u>	<u>35.400</u>	<u>35.400</u>
4	Net Wholesale Revenue Transition Cost	<u>\$ 31.694</u>	<u>\$ 32.512</u>	<u>\$ 33.364</u>	<u>\$ 35.400</u>	<u>\$ 35.400</u>

Notes: Line 1 2003 per book revenues; 2004 thru 2007 per Company estimate
Line 2 2003 per D.T.E. 03-117 BEC-JFL-4 (Supp) p.1 line 11; 2004 per BEC-JFL-6 (Supp) p.1 line 11; 05 thru 07 est
Line 3 is \$35.4 million annually.
Line 4 = (Line 2 + Line 3) - Line 1

Boston Edison Company
Securitization True-Up
\$ in Millions

Year	Ending Securitization Account Balance	RRB Principal Payments	RRB Interest Payments	Less: Interest Earned	Admin Fees	Less: Beginning Securitization Account Balance	Securitization Collections net of Charge-offs	Gross-Up of Securitization Collections Charge-offs @ 0.46%	100% Recoverable Securitization Collections	Fixed Component Collections	Securitization True-Up
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K
2003	\$ 34.426	\$ 68.014	\$ 33.995	\$ (0.068)	\$ 0.912	\$ (37.235)	\$ 100.044	\$ 0.462	\$ 100.506	\$ 100.707	\$ (0.201)
2004		\$ 68.740	\$ 29.562		\$ 0.912	\$ (34.426)				\$ 96.719	\$ 1.000

Col. A per December 2003 Bank of New York monthly statement

Col. B Total of actual RRB principal payments made on March 15 and September 15

Col. C Total of actual RRB interest payments made on March 15 and September 15

Col. D 2003 actual interest earned

Col. E Annual Ongoing Transaction Costs per Issuance Advice Letter dated July 28, 1999, Attachment 2

Col. F - Prior Year actual ending balance

Col. G Sum of Cols. A through F

Col. H (Col. G / (1 - .0046)) - Col. G

2003 Charge-off rate of 0.46% per page 2 part (s) of the Company's fourth annual Routine True-Up Letter dated March 17, 2003

Col. I Col. G + Col. H

Col. J Exhibit BEC-JFL-1 (Supp) Page 3

Col. K 2003, Col. I - Col. J; 2004 is an estimate

Boston Edison Company

Department of Energy (DOE)/Spent Nuclear Fuel (SNF) Litigation Expense
\$ in Millions

	Invoice Date	Vendor	Invoice Amount
1	19-Oct-98	Bruder, Gentile & Marcoux, LLP	\$ 0.001
2	16-Nov-98	Bruder, Gentile & Marcoux, LLP	\$ 0.001
3	18-Dec-98	Bruder, Gentile & Marcoux, LLP	\$ 0.000
4	1-Feb-99	Bruder, Gentile & Marcoux, LLP	\$ 0.005
5	25-Feb-99	Bruder, Gentile & Marcoux, LLP	\$ 0.027
6	30-Mar-99	Bruder, Gentile & Marcoux, LLP	\$ 0.001
7	17-May-99	Bruder, Gentile & Marcoux, LLP	\$ 0.011
8	9-Jun-99	Bruder, Gentile & Marcoux, LLP	\$ 0.000
		Bruder, Gentile & Marcoux, LLP	\$ 0.047
9	15-Oct-03	Dickstein Shapiro Morin & Oshinsky, LLF	\$ 0.065
10	28-Nov-03	Dickstein Shapiro Morin & Oshinsky, LLF	\$ 0.046
11	22-Dec-03	Dickstein Shapiro Morin & Oshinsky, LLF	\$ 0.059
12	27-Jan-04	Dickstein Shapiro Morin & Oshinsky, LLF	\$ 0.060
		Dickstein Shapiro Morin & Oshinsky, LLF	\$ 0.230
13	17-Nov-01	Ropes & Gray	\$ 0.002
14	17-Dec-01	Ropes & Gray	\$ 0.011
15	11-Jan-02	Ropes & Gray	\$ 0.006
		Ropes & Gray	\$ 0.018
16	31-Mar-98	Shaw Pittman, LLP	\$ 0.004
17	31-Aug-98	Shaw Pittman, LLP	\$ 0.002
18	17-Feb-99	Shaw Pittman, LLP	\$ 0.005
19	16-Aug-99	Shaw Pittman, LLP	\$ 0.010
20	15-Oct-99	Shaw Pittman, LLP	\$ 0.002
21	10-Oct-00	Shaw Pittman, LLP	\$ 0.001
22	27-Nov-00	Shaw Pittman, LLP	\$ 0.002
23	15-Feb-01	Shaw Pittman, LLP	\$ 0.001
24	12-Jul-01	Shaw Pittman, LLP	\$ 0.001
25	10-Aug-01	Shaw Pittman, LLP	\$ 0.001
26	13-Sep-01	Shaw Pittman, LLP	\$ 0.000
27	15-Oct-01	Shaw Pittman, LLP	\$ 0.002
28	12-Nov-01	Shaw Pittman, LLP	\$ 0.012
29	20-Dec-01	Shaw Pittman, LLP	\$ 0.001
30	11-Jan-02	Shaw Pittman, LLP	\$ 0.011
31	13-Feb-02	Shaw Pittman, LLP	\$ 0.010
32	12-Mar-02	Shaw Pittman, LLP	\$ 0.001
33	22-May-02	Shaw Pittman, LLP	\$ 0.001
34	7-Jun-02	Shaw Pittman, LLP	\$ 0.000
35	11-Jul-02	Shaw Pittman, LLP	\$ 0.005
36	8-Aug-02	Shaw Pittman, LLP	\$ 0.003
37	17-Sep-02	Shaw Pittman, LLP	\$ 0.000
38	8-Oct-02	Shaw Pittman, LLP	\$ 0.003
39	7-Nov-02	Shaw Pittman, LLP	\$ 0.000
40	10-Dec-02	Shaw Pittman, LLP	\$ 0.005
41	15-Jan-03	Shaw Pittman, LLP	\$ 0.002
42	10-Feb-03	Shaw Pittman, LLP	\$ 0.005
43	11-Mar-03	Shaw Pittman, LLP	\$ 0.005
44	8-Apr-03	Shaw Pittman, LLP	\$ 0.010
45	9-May-03	Shaw Pittman, LLP	\$ 0.001
46	10-Jun-03	Shaw Pittman, LLP	\$ 0.003
47	11-Jul-03	Shaw Pittman, LLP	\$ 0.000
48	11-Sep-03	Shaw Pittman, LLP	\$ 0.001
49	13-Jan-04	Shaw Pittman, LLP	\$ 0.000
		Shaw Pittman, LLP	\$ 0.110
		DOE/SNF Litigation Expenses Incurred to Date	\$ 0.406
		Less: 22% Pilgrim Contract Customer Share *	\$ (0.089)
		DOE/SNF Litigation Expenses applicable to Retai	\$ 0.317

* \$45,000 of the Pilgrim Contract Customer Share is being deferred and is subject to collection as a transition cost in the event Boston Edison does not receive compensation from the Department of Energy.

Information Request AG-1-2

Please provide complete copies of all of the pages of Exhibits BEC-CLV-1 and BEC-CLV-2 with a complete history of the revenues and the costs for each of the years from the inception of the transition charge.

Response

Please refer to the attachments provided in the response to Information Request AG-1-1.